



IOWA SENIOR PLANNING

Serving Seniors Across Iowa

“This group is awesome, know what needs to be done, and made a very difficult situation much more bearable.

What a blessing they have been to us!”

— Jonette

At Iowa Senior Planning, we aim to help citizens of the community find the best financial options available for their long-term healthcare needs. We utilize innovative approaches to help seniors qualify for public health benefit assistance to assist in lowering the cost of long-term care.

Facility Medicaid Eligibility Guidelines*

- 1) Age: over 65 OR disabled
- 2) Income for a Single Applicant must be < \$2,382/month
Spouse at Home Monthly Minimum Needs Allowance = \$3,259.50
- 3) Assets totaled for a Single Applicant must be < \$2,000
Assets totaled for a Married Couple must be < \$26,076

Important Additional Considerations

VA Aid & Attendance Benefits

Power of Attorney

Caregiver Agreements

Transfers of Property and the Medicaid Look-Back Period

*According to 2021 regulations as set by the Department of Human Services.

(515)344-4284 | info@iaseniorplanning.com | www.iaseniorplanning.com

Commonly Asked Questions



What are some examples of sources of income and assets?

Income

Social Security
VA Benefits
IPERS
Pensions

Assets

Total of all Bank Account Funds
Life Insurance Policies
Retirement Accounts
Properties
Additional Vehicles

Exempt Assets

Primary Residence
One Vehicle
Irrevocable Funeral Funds
Life Insurance Policies with Zero Cash Value

What is the look back period for Medicaid Eligibility?

5 years

What are Medicaid compliant spend down items?

Funeral Fund, Credit Card Debt, Updates/Improvements to Home, ANY Personal Needs Items (ie. Lift Chair, Dentures, Hearing Aids, Glasses, Mattress, Television, Electronics)

A married resident with a spouse at home can buy a Medicaid Compliant Annuity.

What documents will I need to provide with my Medicaid Application?

Copies of ID, Copies of Insurance Cards, Previous 3 Months of Bank Statements, Paperwork Showing Proof of all Income and Assets

What makes Iowa Senior Planning unique?

We strive to be a one-stop-shop for all things senior planning. Our goal is to minimize all of the stress families face when transitioning a loved one from living at home to living in a healthcare facility. Whether it's health insurance, funeral planning, selling a house, or applying for Medicaid, we can help. Call us for your free initial consultation.

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